

Bora Research - Weekly Market Review (12-June-2026)

WEEKLY MARKET HEADLINES

- Ghana's Economy Expands By 6.4% Year-on-Year in First Quarter of 2026, Up From 6.2%;** Economic growth remained broad-based, with the non-oil economy expanding by 6.3% year-on-year. The services sector was the primary driver of growth, recording an expansion of 7.1% and contributing 48.3% of total GDP growth. The industry and agriculture sectors also posted strong performances, growing by 6.9% and 4.0%, respectively. ([MyJoyOnline](#))
- Kasapreko PLC Raises GH¢700 Mn in Oversubscribed IPO Ahead of GSE Listing;** The beverage giant concluded a successful 146% oversubscribed capital raise worth approximately GH¢1.73 Bn. Kasapreko issued 583.3 million ordinary shares at GH¢1.20 per share and is set to list on the stock exchange on June 15, 2026, under the ticker symbol 'KASA'. ([GSE](#))
- Ghana Oil Company (GOIL) Proposes a Final Dividend of GH¢0.060 Per share for FY 2025;** This reflects a total of GH¢23.5 million, a payout ratio of approximately 26%, underscoring GOIL's resilient financial performance in 2025 despite headwinds in both global and domestic petroleum markets. Net profit after tax (PAT) rose to GH¢90.67 million in 2025, compared to GH¢84.70 million in 2024. ([BoraResearch](#))

FIXED INCOME MARKET

- Treasury bill yields increased on all instruments, except the 182-day treasury at the close of this week's auction, recording a subscription rate of 113.62%.

Government of Ghana Treasury Bill Rates (%)				
Instrument	12 Jun 26	05 Jun 26	WoW	YTD
91-Day	5.04	5.01	▲ 0.61%	▼ -54.54%
182-Day	7.08	7.09	▼ -0.20%	▼ -43.47%
364-Day	10.98	10.84	▲ 1.27%	▼ -15.18%

Bora Purchase Rates for Clients

Instruments	Min. Yield (%)	Max. Yield (%)
0 - 91 days	7.93	8.70
92 - 182 days	8.25	9.00
Up to 1 Year	12.75	12.75

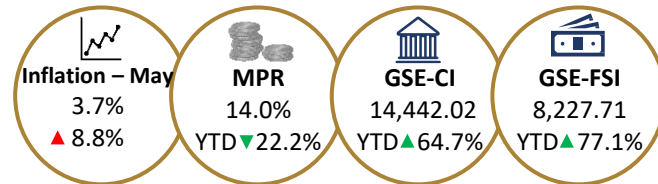
EQUITIES MARKET

- The stock market composite index increased by ▲ 1.00% at the end of this week's trading session;
- Trading volumes and values were higher compared to the previous week;
- ETI (▲33.12%; GH¢2.09) led the gainers, whereas EGH (▼ 8.87%; GH¢41.00) led the laggards.

UPCOMING EVENTS

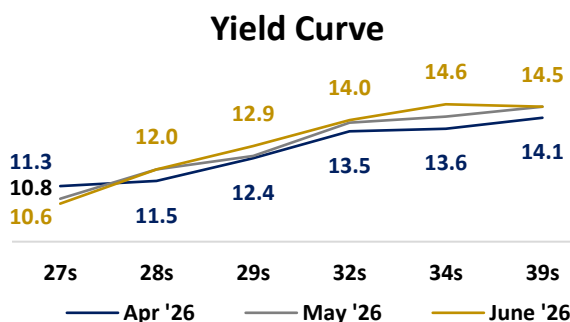
 MPC Press Release | 22nd July 2026

KEY ECONOMIC INDICATORS



TREASURY YIELD CURVE

- Yields were broadly unchanged over the past week, with yields on the short end declining by 0.20 percentage points (pp). The 2029, 2032, and 2034 maturities rose by 0.40pp, 0.10pp, and 0.20pp, respectively, leaving yields across the curve in the 10.5%–14.5% range.



COMMODITIES

- Oil prices hit a near two-month low on Friday after Trump canceled planned strikes on Iran, easing global supply concerns.



Source: Reuters, Business Insider

CURRENCIES



Source: xe.com, Bloomberg

QUOTE OF THE WEEK

"More money has been lost trying to anticipate and protect from corrections than actually in them"

—Peter Lynch

* WoW – week on week MoM – month on month YTD – year-to-date