

Bora Research - Weekly Market Review (06 January '22)

WEEKLY MARKET HEADLINES

- **Merger of the Social Security and National Insurance Trust (SSNIT), National Identification Authority (NIA) numbers extended for 6-months;** The SSNIT, has extended the deadline for members of the Scheme to merge their SSNIT and NIA numbers from 31st December, 2021 to 30th June, 2022. ([SSNIT](#))
- **Ghana Stock Exchange (GSE) ends 2021 as Africa's 2nd best stock market;** The GSE was second to the Lusaka Securities Exchange (LSE), posting a year to date return of 38.59% and 43.66% for investors in dollar and cedi terms respectively. ([AfricanMarkets](#))
- **Bank of Ghana (BoG) to auction US\$ 450M in 1st quarter of 2022;** This move by the BoG is expected to help bolster the performance of the local currency against the dollar. ([BoG](#))

Bora Purchase Rates for Clients

Instruments	Min. Yield (%)	Max. Yield (%)
Under 182 Days	18.75	19.00
Up-to 1 Year	19.50	19.50
1- 3 Years	19.50	20.25
Over 3 Years	21.05	21.30

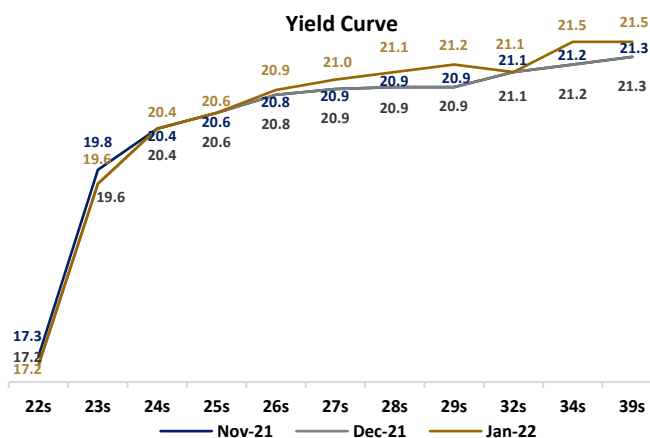
CURRENCIES

\$ / C 6.1528 YTD ▼ 1.64%	£ / C 8.3453 YTD ▼ 1.91%	€ / C 6.9560 YTD ▼ 1.06%
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Source: Bloomberg, xe.com

TREASURY YIELD CURVE

Yields on the secondary market continue to be high.



* WoW – week on week MoM – month on month YTD – year-to-date



HAPPY
2022
NEW YEAR

NEW YEAR FINANCIAL TIPS

1. Cultivate the habit of savings and investments

You can do this by increasing your investment contributions by about 10%. Automate your savings and investment decisions.

2. Have specific financial goals peculiar to yourself

This applies to short, medium and long-term goals, like saving up to pay school fees, buying a car and building a retirement fund respectively.

3. Create a personal budget

You should write down all your fixed expenses, e.g. rent, phone credit, bills and savings. Use the leftover for flexible expenses, such as clothing.

4. Invest in financial literacy

Make an effort to learn about money and investment irrespective of your financial background. This will equip you to make informed financial decisions throughout the rest of your life.

5. Start Now

It's easy to find excuses for why the timing isn't right. But no matter what, find a way to get started immediately. "The best time to plant an oak tree was 25 years ago, the second best time is today." – James Carville.