

Bora Research - Weekly Market Review (Christmas Edition)

WEEKLY MARKET HEADLINES

- **Gold Soars Above \$4,500 for the First Time Amid Global Tensions;** Gold rose to a record high of \$4,525.96 on Wednesday, rising approximately 1% amid concerns over increasing US-Venezuela tensions and the expectations for more US rate cuts in 2026. Gold has risen more than 70% this year, its biggest annual gain since 1979 as investors flock to a safe haven. ([Reuters](#))
- **The Secondary Bond Market Posted a 64.39% week-on-week Increase in Turnover;** The February 2030 tenor remained the liquidity anchor, recording GH¢2.98 billion in trades and reaffirming its benchmark status. Activity was concentrated in the 2027–2030 maturities, which accounted for 71.4% of volumes and traded at a weighted-average yield of 15.15%. ([BoraResearch](#))
- **Ghana Cedi Set for Short-Term Recovery on IMF inflow;** The cedi is expected to strengthen modestly over the next two weeks, following recent mild pressure from tighter foreign exchange supply, supported by an anticipated US\$385 million IMF disbursement that should boost forex liquidity and improve market sentiment. ([GHNNews](#))

CURRENCIES

\$ / ¢ 11.30000 YTD ▼23.14%	£ / ¢ 15.2258 YTD ▼17.60%	€ / ¢ 13.2874 YTD ▼13.38%
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Source: Bloomberg, xe.com

BORA PURCHASE RATES FOR CLIENTS

Bora Purchase Rates for Clients

Instruments	Min. Yield (%)	Max. Yield (%)
0 - 91 days	12.50	13.00
92 - 182 days	12.10	16.50

THREE (3) SIMPLE TIPS FOR THE FESTIVE SEASON

- Set a clear festive-season budget and track expenses regularly to avoid strain after the holidays
- Plan gatherings and travel in advance to minimize last-minute costs
- Take advantage of promotions and discounts only on items already budgeted to avoid impulse purchases.

QUOTE OF THE WEEK

"It's not your salary that makes you rich; it's your spending habits" — Charles A. Jaffe

*Merry Christmas
& A Happy New Year*

Wishing you a joyous and Merry Christmas filled with laughter and good cheer. May the New Year bring continued success, prosperity, and new opportunities for growth. Thank you for your trust and valued partnership. Wishing you a bright and prosperous 2026.

From: Team BORA

