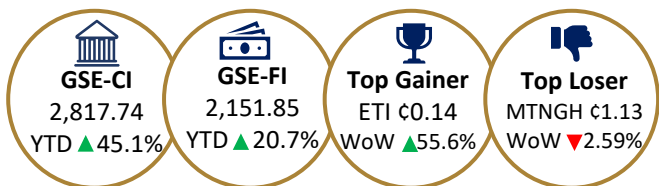


WEEKLY MARKET HEADLINES

- **Economy expands by 6.6% in Q3 2021 compared to -3.2% contraction in Q3 2020;** Provisional data from the Ghana Statistical Service indicates the main sub-sectors of this expansion were Education (24.2%); Health & Social Works (20.0%); Information & Communication (17.0%). ([GSS](#))
- **Pension funds' holdings on equities market dip;** The Ghana Stock Exchange's report on fund managers holdings for November 2021 shows that pension funds' share of the equity market has declined from about 7% in June 2021 to 4% as at the end of November 2021. ([GSE](#))
- **Cedi depreciates sharply against dollar ahead of Yuletide;** The local currency has recorded its highest depreciation in the year against the US dollar. As at December 23, the cedi was trading at GH¢6.1635 to US\$1, a depreciation of 3.5%, compared to its November ending decline of 2.6% according to Bloomberg's exchange rates. ([Bloomberg](#))

EQUITIES MARKET



BORA PURCHASE RATES FOR CLIENTS

Instruments	Min. Yield (%)	Max. Yield (%)
Under 182 Days	16.82	19.00
Up-to 1 Year	16.70	19.50
1- 3 Years	19.75	20.25
Over 3 Years	20.85	21.00

TIPS FOR THE FESTIVE SEASON

- Invest as much of your windfalls as possible;
- Spend wisely – no impulse buying;
- If applicable, have a budget for your 13th month salary or holiday bonus;
- Do not accrue any debts – avoid buying on credit;
- Live within your means.

QUOTE OF THE WEEK

"In the business world, the rearview mirror is always clearer than the windshield." — **Warren Buffet.**

Merry Christmas

& A Happy New Year

Wishing you peace, joy and prosperity throughout the coming year. Thank you for your continued support and partnership. We look forward to working with you in the years to come.

From: Team BORA

