

Bora Research - Weekly Market Review (20-Dec-24)

WEEKLY MARKET HEADLINES

- **MTN Ghana (MTNGH) share prices reach a new all time high of GH¢2.49;** recording a 1.6% gain over its previous closing price of 2.45 GHS. MTN began the year with a share price of 1.40 GHS and has since gained 77.9%. ([BoraResearch](#))
- **Ghana attracted \$316 million in Foreign Direct Investment (FDI) during the first three quarters of 2024,** according to the GIPC Third Quarter Report. A total of 108 projects were registered, with an estimated investment value of \$325.88 million, including \$9.88 million in local investments, highlighting strong foreign and domestic interest. ([CitiBusiness](#))
- **Total Energies share prices reach a new all time high GH¢13.12;** TOTAL began the year with a share price of GH¢9.00 and has since gained 45.8% on the market price. TOTAL has traded a total volume of 99,769 shares valued at GHS 1.29 million over the period, with an average of 1,584 traded shares per session. ([BoraResearch](#))

FIXED INCOME MARKET

- The treasury bills rates recorded marginal increases at the end of this week's auction, subscribed at 98.9%.

Government of Ghana Treasury Bill Rates (%)

Instrument	20 Dec 24	13 Dec 24	WoW	YTD
91-Day	27.85	27.77	▲ 0.28%	▼ -4.58%
182-Day	28.57	28.49	▲ 0.28%	▼ -9.99%
364-Day	29.96	29.94	▲ 0.05%	▼ -7.37%

Bora Purchase Rates for Clients

Instruments	Min. Yield (%)	Max. Yield (%)
0 - 91 days	23.00	29.00
92 - 182 days	24.00	29.00

EQUITIES MARKET

- The stock market increased marginally by ▲2.54% at the end of this week's trading session;
- Trading values and volumes were however lower compared to the previous week's levels;
- MTNGH(▲ 4.62%; GH¢ 2.49) led the price gainers ; there were no price laggards.

QUOTE OF THE WEEK

"Beware of little expenses. A small leak will sink a great ship."- Benjamin Franklin

* **WoW** – week on week **MoM** – month on month **YTD** – year-to-date

*Merry Christmas
& A Happy New Year*

This Christmas season, we proudly celebrate 10 years of excellence at Bora, made possible by your trust and partnership. Over the past decade, we have been privileged to guide and support you on your financial journey. Together, we've achieved remarkable successes, and we are excited about the future we will build together. **Thank you for being an integral part of our journey.** As we look ahead to 2025, we remain committed to guiding you towards greater financial success. Wishing you a Merry Christmas, a joyous New Year, and a prosperous decade ahead!

From: Team BORA

